

CITY OF CRETE in SALINE County

| Line No. | Beginning Balances, Receipts, & Transfers | Actual 2013 - 2014 (Column 1) | Actual/Estimated 2014 - 2015 (Column 2) | Adopted Budget 2015 - 2016 (Column 3) | Adopted Budget 2016 - 2017 (Column 4) |
|---------------------------|---|---|---|---|---|
| 1 | Net Cash Balance | \$ 9,780,426.00 | \$ 9,317,074.00 | \$ 12,287,852.00 | \$ 5,067,825.27 |
| 2 | Investments | \$ 5,469,047.00 | \$ 5,535,024.00 | \$ 5,500,000.00 | \$ 5,500,000.00 |
| 3 | County Treasurer's Balance | \$ 110,464.00 | \$ 63,654.00 | \$ 65,000.00 | \$ 75,000.00 |
| 4 | Beginning Balance Proprietary Function Funds (If Page 6 & 6a are Used) | | | \$ - | \$ - |
| 5 | Subtotal of Beginning Balances (Lines 1 thru 4) | \$ 15,359,937.00 | \$ 14,915,752.00 | \$ 17,852,852.00 | \$ 10,642,825.27 |
| 6 | Personal and Real Property Taxes (Columns 1 & 2 -See Guidelines) | \$ 1,353,430.00 | \$ 1,285,000.00 | \$ 1,232,673.27 | \$ 1,232,673.27 |
| 7 | Federal Receipts | \$ 126,000.00 | \$ 130,000.00 | \$ 200,000.00 | \$ 150,000.00 |
| 8 | State Receipts: Motor Vehicle Pro-Rate | \$ 2,730.00 | \$ 2,700.00 | \$ 2,800.00 | \$ 2,800.00 |
| 9 | State Receipts: MIRF | | | | |
| 10 | State Receipts: Highway Allocation and Incentives | \$ 606,983.00 | \$ 610,000.00 | \$ 620,500.00 | \$ 620,500.00 |
| 11 | State Receipts: Motor Vehicle Fee | \$ 49,371.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 |
| 12 | State Receipts: State Aid | | | | |
| 13 | State Receipts: Municipal Equalization Aid | \$ 478,303.00 | \$ 500,000.00 | \$ 504,000.00 | \$ 504,000.00 |
| 14 | State Receipts: Other | | | | |
| 15 | State Receipts: Property Tax Credit | \$ 18,229.00 | \$ 15,000.00 | | |
| 16 | Local Receipts: Nameplate Capacity Tax | | | | |
| 17 | Local Receipts: Motor Vehicle Tax | \$ 80,294.00 | \$ 80,000.00 | \$ 80,000.00 | \$ 80,000.00 |
| 18 | Local Receipts: Local Option Sales Tax | \$ 1,194,467.00 | \$ 1,120,000.00 | \$ 1,100,000.00 | \$ 1,100,000.00 |
| 19 | Local Receipts: In Lieu of Tax | | | | |
| 20 | Local Receipts: Other | \$ 15,114,844.00 | \$ 20,000,000.00 | \$ 17,000,000.00 | \$ 19,000,000.00 |
| 21 | Transfers In of Surplus Fees | \$ 300,000.00 | \$ 310,000.00 | \$ 310,000.00 | \$ 310,000.00 |
| 22 | Transfers In Other Than Surplus Fees | \$ 3,572,415.00 | \$ 2,590,000.00 | \$ 2,690,000.00 | \$ 2,790,000.00 |
| 23 | Proprietary Function Funds (Only if Page 6 & 6a are Used) | | | \$ - | \$ - |
| 24 | Total Resources Available (Lines 5 thru 23) | \$ 38,257,003.00 | \$ 41,608,452.00 | \$ 41,642,825.27 | \$ 36,482,798.54 |
| 25 | Total Disbursements & Transfers (Line 22, Pg 3, 3a, 4 & 5) | \$ 23,341,251.00 | \$ 23,755,600.00 | \$ 31,000,000.00 | \$ 26,884,000.00 |
| 26 | Balance Forward/Cash Reserve (Line 24 MINUS Line 25) | \$ 14,915,752.00 | \$ 17,852,852.00 | \$ 10,642,825.27 | \$ 9,598,798.54 |
| 27 | Cash Reserve Percentage | | | 49% | 41% |
| PROPERTY TAX RECAP | | Tax from Line 6 | | \$ 1,232,673.27 | \$ 1,232,673.27 |
| | | County Treasurer's Commission at 1% of Line 6 | | \$ 12,326.73 | \$ 12,326.73 |
| | | Delinquent Tax Allowance | | \$ 60,000.00 | \$ 60,000.00 |
| | | Total Property Tax Requirement | | \$ 1,305,000.00 | \$ 1,305,000.00 |

CITY OF CRETE in SALINE County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

| | |
|------------------------------------|---------------------------|
| 2015 Property Tax Request by Fund: | Property Tax Request |
| General Fund | \$ 1,100,000.00 |
| Bond Fund | \$ 205,000.00 |
| _____ Fund | |
| _____ Fund | |
| 2015 Total Tax Request | ** \$ 1,305,000.00 |

| | |
|------------------------------------|---------------------------|
| 2016 Property Tax Request by Fund: | Property Tax Request |
| General Fund | \$ 1,100,000.00 |
| Bond Fund | \$ 205,000.00 |
| _____ Fund | |
| _____ Fund | |
| 2016 Total Tax Request | ** \$ 1,305,000.00 |

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Documentation of Transfers of Surplus Fees: (Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

| | |
|-------------------------------|--------------|
| Transfer From: | Transfer To: |
| Electric Fund | General Fund |
| Amount: \$ | 310,000.00 |
| Reason: Surplus Fund Transfer | |

| | |
|----------------|--------------|
| Transfer From: | Transfer To: |
| Amount: \$ | |
| Reason: | |

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

| Special Reserve Fund Name | Amount |
|---------------------------|--------|
| | |
| | |
| | |
| | |

| | | |
|-----------------------------|----|--------------|
| Total Special Reserve Funds | | 0 |
| Total Cash Reserve | \$ | 9,598,798.54 |
| Remaining Cash Reserve | \$ | 9,598,798.54 |
| Remaining Cash Reserve % | | 0.411806536 |

CITY OF CRETE in SALINE County

| Line No. | 2014-2015 ACTUAL/ESTIMATED Disbursements & Transfers | Operating Expenses (A) | Capital Improvements (B) | Other Capital Outlay (C) | Debt Service (D) | Other (E) | TOTAL |
|----------|---|------------------------|--------------------------|--------------------------|------------------|-----------------|------------------|
| 1 | Governmental: | | | | | | |
| 2 | General Government | \$ 700,000.00 | | \$ 11,481.00 | | \$ 2,590,000.00 | \$ 3,301,481.00 |
| 3 | Public Safety - Police and Fire | \$ 1,950,000.00 | | \$ 149,900.00 | | | \$ 2,099,900.00 |
| 4 | Public Safety - Other | \$ 160,000.00 | | | | | \$ 160,000.00 |
| 5 | Public Works - Streets | \$ 650,000.00 | \$ 663,273.00 | \$ 15,865.00 | \$ 300,000.00 | | \$ 1,629,138.00 |
| 6 | Public Works - Other | \$ 40,000.00 | | \$ 7,490.00 | | | \$ 47,490.00 |
| 7 | Public Health and Social Services | | | | | | \$ - |
| 8 | Culture and Recreation | \$ 800,000.00 | | \$ 79,291.00 | \$ 157,500.00 | | \$ 1,036,791.00 |
| 9 | Community Development | \$ 150,000.00 | | | | | \$ 150,000.00 |
| 10 | Miscellaneous | | | | | | \$ - |
| 11 | Business-Type Activities: | | | | | | |
| 12 | Airport | | | | | | \$ - |
| 13 | Nursing Home | | | | | | \$ - |
| 14 | Hospital | | | | | | \$ - |
| 15 | Electric Utility | \$ 9,548,000.00 | \$ 265,000.00 | | \$ 185,000.00 | \$ 310,000.00 | \$ 10,308,000.00 |
| 16 | Solid Waste | | | | | | \$ - |
| 17 | Transportation | | | | | | \$ - |
| 18 | Wastewater | \$ 611,000.00 | \$ 3,250,000.00 | | \$ 210,800.00 | | \$ 4,071,800.00 |
| 19 | Water | \$ 771,000.00 | \$ 50,000.00 | | \$ 130,000.00 | | \$ 951,000.00 |
| 20 | Other | | | | | | \$ - |
| 21 | Proprietary Function Funds | | | | | | \$ - |
| 22 | Total Disbursements & Transfers (Ln 2 thru 21) | \$ 15,380,000.00 | \$ 4,228,273.00 | \$ 264,027.00 | \$ 983,300.00 | \$ 2,900,000.00 | \$ 23,755,600.00 |

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.